



DHAMPUR SUGAR MILLS LIMITED

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER ENDED 30.09.2011

₹ In Lacs

Sl. No.	PARTICULARS	Quarter Ended		Six Months Ended		Eighteen Months Ended
		Sep., 11 (Unaudited)	Sep., 10 (Unaudited)	Sep., 11 (Unaudited)	Sep., 10 (Unaudited)	Mar., 11 (Audited)
1.	(a) Sales / Income from Operations	41411.60	44240.02	66313.15	91005.03	241372.78
	(b) Less : Excise Duty & Other Taxes	1395.45	1310.11	2222.03	2633.56	7584.68
	(c) Net Sales / Income from Operations {1(a)-1(b)}	40016.15	42929.91	64091.12	88171.47	233788.10
	(d) Other Operating Income	650.96	1527.43	1678.40	1703.08	3612.29
	Total Revenue {1(c)+1(d)}	40667.11	44457.34	65769.52	89874.53	237400.39
2.	Total Expenditure					
	(a) (Increase) / Decrease in Stock-in-trade and Work-in-Process	28249.55	35231.27	40889.22	53584.00	(44907.29)
	(b) Consumption of Raw Materials	1394.79	3127.30	5731.50	26072.55	215558.08
	(c) Purchases of Goods	7904.62	7054.98	9029.04	7192.17	10702.90
	(d) Employees Cost	1268.05	1429.30	2469.18	2760.42	9396.84
	(e) Depreciation	1154.22	1298.27	2358.15	2891.85	9869.61
	(f) Other Expenditure	2305.41	2860.06	4391.35	7054.55	22622.85
	(g) Off-season Expenses(Net) (Refer Note No. 4)	(2965.88)	0.00	(5413.55)	0.00	0.00
	(h) Total {2(a) to 2(g)}	37310.78	51001.18	59453.88	89555.54	223540.99
3.	Net Profit (+) / Loss (-) before Other Income, Interest, Extra Ordinary Items and Taxes (1-2)	3356.33	(6543.84)	6315.64	(9881.01)	13859.40
4.	Other Income	27.23	18.30	56.28	36.80	195.65
5.	Net Profit (+) / Loss (-) before Interest, Extra Ordinary Items and Taxes (3+4)	3383.56	(6525.54)	6371.92	(9844.41)	14055.05
6.	Interest	2802.58	2245.67	5649.38	4707.79	12573.00
7.	Net Profit(+) / Loss (-) after Interest but before Extra Ordinary Items and Taxes (5-6)	580.98	(8771.21)	722.44	(14352.20)	1482.05
8.	Extra Ordinary Income (+) / Expenses (-) (Net) Others	0.00	0.00	0.00	0.00	0.00
9.	Profit(+) / Loss (-) before Tax (7-8)	580.98	(8771.21)	722.44	(14352.20)	1482.05
10.	Provision for Taxation					
	Current Tax (including MAT)	120.23	0.00	144.56	(1480.90)	173.53
	Less: MAT credit entitlement	(120.23)	0.00	(144.56)	1480.90	(153.14)
	Deferred Tax Liability/(Asset)	180.28	(1241.82)	216.76	(2694.77)	153.50
11.	Net Profit (+) / Loss (-) before adjustment of Minority Interest(9-10)	400.70	(7529.39)	506.68	(11657.43)	1308.16
12.	Share of (Profit) / Loss of Minority	0.00	0.00	0.00	(44.11)	0.00
13.	Net Profit (+) / Loss (-) after adjustment of Minority Interest(11-12)	400.70	(7529.39)	506.68	(11701.54)	1308.16
14.	Paid-up Equity Share Capital (Face Value per Share ₹ 10/-Each)	5390.60	5390.60	5390.60	5390.60	5390.60
15.	Reserves excluding Revaluation Reserves as per last Balance Sheet	-	-	-	-	45246.57
16.	EPS (₹ per share) :					
	Basic (before and after Extraordinary Items)	0.73	(13.98)	0.91	(21.74)	2.34
	Diluted (before and after Extraordinary Items)	0.73	(13.98)	0.91	(21.74)	2.34
17.	Public Shareholding					
	- No. of Shares	28048029	28844461	28048029	29844461	28080461
	- Percentage of Shareholding	52.03%	55.36%	52.03%	55.36%	52.09%
18.	Promoter and Promoter Group Shareholding:					
	(a) Pledged / Encumbered					
	- No. of Shares	12124431	6299431	12124431	6299431	10199431
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	46.89%	28.18%	46.88%	25.18%	39.48%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	22.49%	11.69%	22.49%	11.69%	18.92%
	Non-encumbered					
	- No. of Shares	13733515	17762083	13733515	17762083	15526063
	- Percentage of Shares(as a % of the Total Shareholding of the Promoter and Promoter Group)	53.11%	73.82%	53.11%	73.82%	60.51%
	- Percentage of Shares(as a % of the Total Share Capital of the Company)	25.48%	32.95%	25.48%	32.95%	28.99%



NOTES:

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 14th November, 2011.
- The Auditors of the Company have carried out the Limited Review of the above financial results.
- Sugar being a seasonal industry, the performance of the quarter may not be representative of the annual performance of the Company.
- As per adopted accounting policy, expenses incurred during the off-season quarter and includible in the cost of production amounting to ₹ 2955.88 lacs have been deferred and will be accounted for in the quarter(s) in which production takes place. Had this expenditure been accounted for during the quarter, there would have been net loss (net of deferred tax) of ₹ 1675.40 lacs. This change has no impact on the annual financial results of the Company.
- The Standalone and Consolidated Financial results of the company for the quarter ended and for six months ended 30th September, 2011 are available on the company's website www.champur.com. Standalone information is as under:

Sl. No	PARTICULARS	Quarter Ended		Six Months Ended		Eighteen Months Ended
		Sep.,11 (Unaudited)	Sep.,10 (Unaudited)	Sep.,11 (Unaudited)	Sep.,10 (Unaudited)	Mar.,11 (Audited)
a	Total Revenue	40115.82	44112.15	85132.75	89178.41	236011.38
b	Profit Before Tax	438.54	(9587.82)	551.13	(14159.58)	1041.50
c	Profit After Tax	307.68	(7346.00)	392.79	(11464.81)	887.81

- There were no outstanding complaints from the shareholders at the beginning and end of the quarter and only 8 complaints received during the quarter have been dealt with satisfactorily.
- Figures for the previous corresponding periods have been regrouped, wherever considered necessary.

**QUARTERLY REPORTING OF SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED
UNDER CLAUSE 41 OF LISTING AGREEMENT**

Sl. No	PARTICULARS	Quarter Ended		Six Months Ended		Eighteen Months Ended
		Sep.,11 (Unaudited)	Sep.,10 (Unaudited)	Sep.,11 (Unaudited)	Sep.,10 (Unaudited)	Mar.,11 (Audited)
1	Segment Revenue (Net of Excise & Other Taxes)					
	a) Sugar	35599.73	40023.33	56141.55	77555.03	224206.42
	b) Power	1568.82	1416.81	4704.69	12439.31	66505.83
	c) Chemicals / Ethanol	3675.21	2762.42	6092.14	6182.64	16418.86
	d) Others	118.63	6888.94	266.03	6836.20	8068.72
	Total	40982.39	50891.80	67204.47	103013.18	317199.83
	Less : Inter Segment Revenue (Net of Excise)	946.24	7961.69	3113.35	14841.71	83411.73
	Net Sales / Income from Operation	40016.15	42929.91	64091.12	88171.47	233788.10
2	Segment Results (Net Profit(+)/Loss(-) before Tax & Interest from each Segment)					
	a) Sugar	3145.51	(5079.29)	6106.41	(9529.54)	(1181.47)
	b) Power	200.42	(114.69)	385.69	2334.61	17972.32
	c) Chemicals / Ethanol	432.85	(787.77)	860.88	(1556.06)	(263.70)
	d) Others	(1.17)	(115.19)	3.53	(113.81)	(35.29)
	Total	3777.71	(6106.94)	7158.51	(8874.80)	16471.86
	Less : Interest	2802.58	2245.67	5649.38	4707.79	12573.00
	Less : Other Unallocable Expenses Net of Unallocable Income	(394.15)	(416.80)	(784.69)	(769.61)	(2416.81)
	Net Profit(+)/Loss(-) before Tax	580.98	(8771.21)	722.44	(14352.20)	1482.05
3	Capital Employed (Segment Assets - Segment Liabilities)					
	a) Sugar	49491.43	71605.68	49491.43	71605.68	67833.01
	b) Power	47255.02	45308.60	47255.02	45308.60	48600.47
	c) Chemicals / Ethanol	15357.19	13341.97	15357.19	13341.97	17687.28
	d) Others	(10.82)	(31.01)	(10.82)	(31.01)	(24.57)
	Total	112093.02	130226.24	112093.02	130225.24	134096.19



4	Statement of assets and liabilities :	As at Sep.,11 (Unaudited)	As at Sep.,10 (Unaudited)	As at Mar.,11 (Audited)
	Shareholders' Funds :			
	(a) Share Capital	6279.97	6279.97	6279.97
	(b) Reserves and Surplus	49374.22	39850.42	45248.57
	Loan Funds	67228.25	91657.42	89580.27
	TOTAL	118882.44	137787.81	141106.81
	Fixed Assets	101679.58	103752.30	102725.65
	Investments	892.50	1323.92	892.50
	Deferred Tax Asset/(Liability)	1171.72	1541.98	1388.48
	<u>Current Assets, Loans & Advances :</u>			
	Inventories	23363.71	50928.58	67152.06
	Sundry Debtors	14252.93	11208.24	8358.64
	Cash and Bank Balances	1527.43	5722.98	2426.04
	Other Current Assets	5413.55	0.00	0.00
	Loans and Advances	9382.49	9428.95	10394.49
	<u>Less : Current Liabilities & Provisions :</u>			
	Current Liabilities	37047.34	44239.42	49775.36
	Provisions	1754.96	1885.02	2455.67
	Net Current Assets	15137.81	31165.31	38100.18
	Miscellaneous expenses to the extent of not written-off	1.83	4.30	0.00
	TOTAL	118882.44	137787.81	141106.81

For Dhampur Sugar Mills Ltd.

Place : New Delhi
Dated : 14-11-2011



V.K. Goel
V.K.GOEL
Chairman